

## Savings Monitoring 2023/24

## General Fund

| Directorate                           | 2023/24<br>Savings<br>Proposed<br>£'000 | Gross<br>Savings<br>Achieved/<br>Anticipated<br>£'000 | In Year<br>Pressures<br>£'000 | Net<br>Savings<br>At Risk<br>£'000 | Savings At Risk<br>As<br>% Of Net<br>Budget<br>£'000 |
|---------------------------------------|---|---|-------------------------------|------------------------------------|--|
| Families, Children & Learning         | 1,866                                   | 1,726   | 0                             | 140                                | 0.2%   |
| Health & Adult Social Care            | 3,186                                   | 2,863   | 0                             | 323                                | 0.3%   |
| Economy, Environment & Culture        | 4,727                                   | 4,447   | (1,109)                       | 1,389                              | 3.4%   |
| Housing, Neighbourhoods & Communities | 1,916                                   | 843   | 0                             | 1,073                              | 4.7%   |
| Governance, People & Resources        | 1,186                                   | 1,164   | 0                             | 22                                 | 0.1%   |
| Orbis                                 | 0                                       | 0   | 0                             | 0                                  | 0.0%   |
| Corporate Budgets                     | 162                                     | 162   | 0                             | 0                                  | 0.0%   |
| <b>Total Directorate Savings</b>      | <b>13,043</b>                           | <b>11,205</b>   | <b>(1,109)</b>                | <b>2,947</b>                       | <b>1.2%</b>  |

## Housing Revenue Account

| Directorate              | 2023/24<br>Savings<br>Proposed<br>£'000 | Gross Savings<br>Achieved/<br>Anticipated<br>£'000 | In Year<br>Pressures<br>£'000 | Net<br>Savings<br>At Risk<br>£'000 | Savings At Risk<br>As<br>% Of Net<br>Budget<br>£'000 |
|--------------------------|---|--|-------------------------------|------------------------------------|--|
| Housing Revenue Account  | 0                                       | 0  | 0                             | 0                                  | 0.0%   |
| <b>Total HRA Savings</b> | <b>0</b>                                | <b>0</b>   | <b>0</b>                      | <b>0</b>                           | <b>0.0%</b>  |

Explanation and Mitigation of At Risk Savings

| Savings at Risk                       |              |   |
|---------------------------------------|--------------|---|
| Directorate                           | £'000        |   |
| Families, Children & Learning         | 140          | Increasing numbers of children with disabilities requiring residential home provision has impacted on the ability to deliver the whole saving in this service. It is still anticipated that £0.310m of the £0.450m saving in this service will be achieved.   |
| Health & Adult Social Care            | 323          | Due to delays in implementation of the savings strategy, the demand-led nature of the budget and increasing unit costs.   |
| Economy, Environment & Culture        | 1,389        | Price increases have been applied in most areas, with other increases due to be implemented in the coming months, however the anticipated income has yet to be achieved as these areas are dependent on demand including tourism and visitor numbers. The most significant areas of shortfall are £0.941m for parking tariff and permit fees increases, delay to the £0.100m budget saving on the lifeguard service to ensure a full summer season this year and £0.205m pressure on new and increased commercial income targets. |
| Housing, Neighbourhoods & Communities | 1,073        | Due to increasing demand on the council's homelessness service and number of applicants being placed as a result and the challenges to move households on to sustainable housing options.   |
| Governance, People & Resources        | 22           | Additional land charges income is unachievable in slow housing market.  |
| ORBIS                                 | 0            |   |
| Corporate Budgets                     | 0            |   |
| <b>Total General Fund</b>             | <b>2,947</b> |   |
| Housing Revenue Account               | 0            |   |
| <b>Grand Total</b>                    | <b>2,947</b> |   |